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MEMORANDUM

TO: Patrick Riley, General Counsel, Public Protection Cabinet for Real Estate Appraisers Board

FROM: Ange Darnell, Regulations Compiler

RE: Proposed New Administrative Regulations – 831 KAR 003:001; 831 KAR 003:010; 831 KAR 003:020; 831 KAR 003:030; 831 KAR 003:040; 831 KAR 003:050; 831 KAR 003:060; 831 KAR 003:070; 831 KAR 003:080; 831 KAR 003:090; 831 KAR 003:100; 831 KAR 003:110; 831 KAR 003:120; 831 KAR 003:130; 831 KAR 003:140; 831 KAR 003:150; 831 KAR 003:160; 831 KAR 003:170; 831 KAR 003:180; 831 KAR 003:190; 831 KAR 003:200 & 831 KAR 003:210.

DATE: March 30, 2026

A copy of each administrative regulation listed above is enclosed for your files. If these administrative regulations follow the standard KRS Chapter 13A timeline, they would be tentatively scheduled for a full review by the Administrative Regulation Review Subcommittee at its **JULY 2026** meeting.

Pursuant to KRS 13A.280, **if** comments are received during the public comment period, a Statement of Consideration or a one-month extension request for these regulations would be due **by noon on July 15, 2026**. Please reference KRS 13A.270 and 13A.280 for other requirements relating to the public hearing and public comment period and Statements of Consideration.

If you have questions, please contact us at RegsCompiler@LRC.ky.gov or (502) 564-8100.

Enclosures

1 PUBLIC PROTECTION CABINET

2 Kentucky Real Estate Appraisers Board

3 (New Administrative Regulation)

4 831 KAR 3:030. Education requirements for certification and licensure.

5 RELATES TO: KRS Chapter 324A, 12 U.S.C. § 3350

6 STATUTORY AUTHORITY: KRS 324A.035

7 NECESSITY, FUNCTION, AND CONFORMITY: KRS 324A.020 and 324A.035 require
8 the Real Estate Appraisers Board, with the review of the director of the Division of Real Property
9 Boards, to promulgate administrative regulations necessary to carry out the provisions of KRS
10 Chapter 324A. This administrative regulation is necessary to comply with Title XI of the Financial
11 Institutions Reform, Recovery and Enforcement Act of 1989 (12 U.S.C. § 3331 through 12 U.S.C.
12 § 3351), and KRS Chapter 324A. KRS 324A.035(3)(a), (b), and (d), require the board to establish
13 by administrative regulations requirements for classifications of appraisers, certification and
14 licensure, and standards of education. This administrative regulation describes education
15 requirements for certification and licensure.

16 Section 1. Qualifying Education for Licensure or Certification.

17 (1) Prior to applying for a credential to practice appraisal in federally related transactions,
18 an applicant shall obtain qualifying education.

19 (2) Credit for the qualifying education requirements established in this administrative
20 regulation may be obtained only from the following providers:

21 (a) Colleges or universities;

- 1 (b) Community or junior colleges;
- 2 (c) Real estate appraisal or real estate-related organizations;
- 3 (d) State or federal agencies or commissions;
- 4 (e) Proprietary schools; and
- 5 (f) The Appraisal Foundation or its boards.

6 (3) Credit toward qualifying education requirements may also be obtained by the
7 completion of a degree in Real Estate from an accredited degree-granting college or university
8 approved by the Association to Advance Collegiate Schools of Business, or a regional or national
9 accreditation agency recognized by the US Secretary of Education, provided that the college or
10 university has had its curriculum reviewed and approved by the AQB.

11 (4) Experience shall not be substituted for education.

12 Section 2. Criteria Specific to Qualifying Education.

13 (1) A qualifying education course shall be credited only for educational offerings with
14 content that follows the Required Core Curriculum established in Section 9 of this regulation for
15 each respective credential.

16 (2) The course content requirement may be general or specific to a property type.

17 (3) A qualifying education credit shall be obtained only if:

18 (a) The minimum length of the education offering is at least fifteen (15) hours, with the
19 exception of the eight (8) hour Valuation Bias and Fair Housing Laws and Regulation course stated
20 in Section 4;

21 (b) The student successfully completes a proctored, closed-book examination pertinent to
22 that qualifying educational offering; and

1 (c) The qualifying education course covers multiple topics identified within the Required
2 Core Curriculum that is appropriately tested for each component.

3 (4) A single course cannot be completed multiple times to satisfy the qualifying education
4 requirements.

5 (5) Courses shall foster problem-solving skills in the education process by utilizing case
6 studies as a major teaching method if applicable.

7 (6) A distance education course shall be accepted for qualifying education provided:

8 (a) The course includes a written, closed-book final examination; and

9 (b) The course examination is proctored in person or remotely by an official approved by
10 the college or university, or by the sponsoring organization, or by bio-metric proctoring.

11 Section 3. Uniform Standards of Professional Appraisal Practice (USPAP) Courses.

12 (1) An applicant shall take the 15-Hour National USPAP Course, or its equivalent, and
13 pass the associated 15-Hour National USPAP Course Examination as approved by the AQB.

14 (2) At least one (1) of the course instructors shall be an AQB Certified USPAP instructor
15 who is also a state certified appraiser.

16 (3) USPAP course content equivalency shall be determined by the AQB or by an alternate
17 method established by the AQB.

18 Section 4. Valuation Bias and Fair Housing Laws and Regulations Courses.

19 (1) Beginning January 1, 2026, each associate shall successfully complete a one-time eight
20 (8) hour Valuation Bias and Fair Housing Laws and Regulations course approved by the Board.

21 (2) Beginning January 1, 2026, each licensed residential real property appraiser, certified
22 residential real property appraiser, and certified general real property appraiser shall successfully

1 complete a one-time seven (7) hour Valuation Bias and Fair Housing Laws and Regulations course
2 approved by the Board.

3 (3) Every two (2) calendar years thereafter, each associate, licensed residential real
4 property appraiser, certified residential real property appraiser, and certified general real property
5 appraiser shall successfully complete a four (4) hour Valuation Bias and Fair Housing Laws and
6 Regulations course approved by the board.

7 Section 5. Qualifying Education for Associate Real Property Appraisers.

8 (1) Prior to applying for an associate real property appraiser credential, an applicant shall
9 have completed 105 class hours as specified in the Required Core Curriculum.

10 (2) The Required Core Curriculum and class hours for an associate real property appraiser
11 certification shall be:

- 12 (a) Basic appraisal principles: thirty (30) class hours;
- 13 (b) Basic appraisal procedures: thirty (30) class hours;
- 14 (c) 15-Hour national USPAP course or its equivalent: fifteen (15) hours;
- 15 (d) Market analysis highest and best use: fifteen (15) class hours;
- 16 (e) Valuation bias and fair housing laws and regulations: eight (8) class hours; and
- 17 (f) Supervisor associate mandatory course: seven (7) class hours

18 (3) An applicant shall pass the Required Core Curriculum examination for each course
19 taken.

20 (4) All qualifying education shall be completed within the five (5) year period immediately
21 preceding the submission of an application for an Associate Real Property Appraiser credential.

22 Section 6. Qualifying Education for Licensed Residential Real Property Appraisers.

1 (1) The prerequisite for taking the AQB approved examination for licensure as a licensed
2 residential real property appraiser shall be successful completion of 158 class hours as established
3 in the Required Core Curriculum, except that credit shall be awarded for class hours completed for
4 licensure as an associate real property appraiser, for certification as a certified residential real
5 property appraiser, and for certification as a certified general real property appraiser.

6 (2) The Required Core Curriculum and class hours for a licensed residential real property
7 appraiser shall be:

- 8 (a) Basic appraisal principles: thirty (30) class hours;
- 9 (b) Basic appraisal procedures: thirty (30) class hours;
- 10 (c) Valuation bias and fair housing laws and regulations: eight (8) class hours;
- 11 (d) 15-Hour national USPAP course or its equivalent: fifteen (15) class hours;
- 12 (e) Residential market analysis and highest and best use: fifteen (15) class hours;
- 13 (f) Residential appraiser site valuation and cost approach: fifteen (15) class hours;
- 14 (g) Residential sales comparison and income approaches: thirty (30) class hours; and
- 15 (h) Residential report writing and case studies: fifteen (15) class hours.

16 (3) An individual holding an appraisal license or certification may satisfy the educational
17 requirements for the licensed residential credential by successfully completing the following
18 additional educational hours:

- 19 (a) Associate real property appraisers:
 - 20 1. Residential market analysis and highest and best use: fifteen (15) class hours;
 - 21 2. Residential appraiser site valuation and cost approach: fifteen (15) class hours;
 - 22 3. Residential sales comparison and income approaches: thirty (30) class hours; and
 - 23 4. Residential report writing and case studies: fifteen (15) class hours.

1 (b) Certified residential real property appraisers satisfy the qualifying educational
2 requirements for the licensed residential real property appraiser credential.

3 (c) Certified general real property appraisers satisfy the qualifying educational
4 requirements for the licensed residential real property appraiser credential.

5 Section 7. Qualifying Education for Certified Residential Real Property Appraisers
6 Certification.

7 (1) The prerequisite for taking the AQB approved examination shall be completion of 200
8 class hours as established in the Required Core Curriculum, except that credit shall be awarded for
9 class hours completed for licensure as an associate real property appraiser, for licensure as a
10 licensed residential real property appraiser, or for certification as a certified general real property
11 appraiser.

12 (2) The Required Core Curriculum and class hours for a certified residential real estate
13 appraiser shall be:

14 (a) Basic appraisal principles: thirty (30) class hours;

15 (b) Basic appraisal procedures: thirty (30) class hours;

16 (c) Valuation bias and fair housing laws and regulations: eight (8) class hours;

17 (d) 15-Hour national USPAP course or its equivalent: fifteen (15) class hours;

18 (e) Residential market analysis and highest and best use: fifteen (15) class hours;

19 (f) Residential appraiser site valuation and cost approach: fifteen (15) class hours;

20 (g) Residential sales comparison and income approaches: thirty (30) class hours;

21 (h) Residential report writing and case studies: fifteen (15) class hours;

22 (i) Statistics, modeling, and finance: fifteen (15) class hours;

23 (j) Advanced residential applications and case studies: fifteen (15) class hours; and

1 (k) Appraisal subject matter electives: twelve (12) class hours.

2 (3) An applicant for the certified residential real property certificate shall satisfy at least
3 one of the following options:

4 (a) Possess a bachelor's degree from an accredited college or university in any field of
5 study;

6 (b) Possess an associate's degree from an accredited college or university in any field of
7 study related to:

8 1. Business Administration;

9 2. Accounting;

10 3. Finance;

11 4. Economics; or

12 5. Real Estate;

13 (c) Have successfully completed thirty (30) semester hours of college-level courses that
14 cover each of the following specific topic areas and hours:

15 1. English Composition: three (3) semester hours;

16 2. Microeconomics: three (3) semester hours;

17 3. Macroeconomics: three (3) semester hours;

18 4. Finance: three (3) semester hours;

19 5. Algebra, Geometry, or higher mathematics: three (3) semester hours;

20 6. Statistics: three (3) semester hours;

21 7. Computer Science: three (3) semester hours;

22 8. Business or Real Estate Law: three (3) semester hours; and

1 9. Two (2) elective courses in any of the topics listed in this paragraph or in accounting,
2 geography, agricultural economics, business management, or real estate: three (3) semester hours
3 each;

4 (d) Successful completion of at least thirty (30) semester hours of College Level
5 Examination Program® (CLEP®) examinations from each of the following subject matter areas:

6 1. College Algebra: three (3) semester hours;

7 2. College Composition: six (6) semester hours;

8 3. College Composition Modular: three (3) semester hours;

9 4. College Mathematics: six (6) semester hours;

10 5. Principles of Macroeconomics: three (3) semester hours;

11 6. Principles of Microeconomics: three (3) semester hours;

12 7. Introductory Business Law: three (3) semester hours; and

13 8. Information Systems: three (3) semester hours.

14 (e) Any combination of paragraphs (c) and (d) of this subsection that ensure coverage of
15 all topics and hours identified in paragraph (c) of this subsection; or

16 (f) Proof of credential as a licensed residential real property appraiser for a minimum of
17 five (5) years with no record of adverse, final, and non-appealable disciplinary action affecting the
18 licensed residential real property appraiser's legal ability to engage in appraisal practice within the
19 five (5) years immediately preceding the date of application for the certified residential credential.

20 (4) An individual holding an appraisal license or certification may satisfy the educational
21 requirements for the certified residential credential by successfully completing the following
22 additional educational hours:

23 (a) Associate real property appraisers:

- 1 1. Residential appraiser site valuation and cost approach: fifteen (15) class hours;
- 2 2. Residential sales comparison and income approaches: thirty (30) class hours;
- 3 3. Residential report writing and case studies: fifteen (15) class hours;
- 4 4. Statistics, modeling, and finance: fifteen (15) class hours;
- 5 5. Advanced residential applications and case studies: fifteen (15) class hours; and
- 6 6. Appraisal subject matter electives: twelve (12) class hours.

7 (b) Licensed residential real property appraisers:

- 8 1. Statistics, modeling, and finance: fifteen (15) class hours;
- 9 2. Advanced residential applications and case studies: fifteen (15) class hours; and
- 10 3. Appraisal subject matter electives: twelve (12) class hours.

11 (c) Certified general real property appraisers satisfy the qualifying educational
12 requirements for the certified residential real property appraiser credential.

13 Section 8. Qualifying Education for Certified General Real Property Appraiser
14 Certification.

15 (1) The prerequisite for taking the AQB approved examination shall be completion of 300
16 class hours as established in the Required Core Curriculum, except that credit shall be awarded for
17 class hours completed for licensure as an associate real property appraiser, for licensure as a
18 licensed residential real property appraiser, or for certification as a certified residential real
19 property appraiser.

20 (2) The Required Core Curriculum and class hours for a certified general real property
21 appraiser shall be:

- 22 (a) Basic appraisal principles: thirty (30) class hours;
- 23 (b) Basic appraisal procedures: thirty (30) class hours;

- 1 (c) Valuation bias and fair housing laws and regulations: eight (8) class hours;
- 2 (d) 15-Hour national USPAP course or its equivalent: fifteen (15) class hours;
- 3 (e) General appraiser market analysis and highest and best use: thirty (30) class hours;
- 4 (f) Statistics, modeling, and finance: fifteen (15) class hours;
- 5 (g) General appraiser site valuation and cost approach: thirty (30) class hours;
- 6 (h) General appraiser sales comparison approach: thirty (30) class hours;
- 7 (i) General appraiser income approach: sixty (60) class hours;
- 8 (j) General appraiser report writing and case studies: thirty (30) class hours; and
- 9 (k) Appraisal subject matter electives: twenty-two (22) class hours.

10 (3) An applicant shall demonstrate that his or her education includes the core courses listed
11 in these criteria, with particular emphasis on nonresidential properties.

12 (4) An applicant for the certified general real property certificate shall hold a bachelor's
13 degree or higher from an accredited college or university.

14 (5) An individual holding appraiser license or certification may satisfy the educational
15 requirements for the Certified General Real Property Appraiser credential by successfully
16 completing the following additional educational hours:

- 17 (a) Associate real property appraisers:
 - 18 1. General appraiser market analysis and highest and best use: thirty (30) class hours;
 - 19 2. Statistics, modeling, and finance: fifteen (15) class hours;
 - 20 3. General appraiser site valuation and cost approach: thirty (30) class hours;
 - 21 4. General appraiser sales comparison approach: thirty (30) class hours;
 - 22 5. General appraiser income approach: sixty (60) class hours;
 - 23 6. General appraiser report writing and case studies: thirty (30) class hours;

- 1 7. Statistics, modeling, and finance: fifteen (15) class hours; and
- 2 8. Appraisal subject matter electives: twenty-two (22) class hours.
- 3 (b) Licensed residential real property appraisers:
- 4 1. General appraiser market analysis and highest and best use: fifteen (15) class hours;
- 5 2. Statistics, modeling, and finance: fifteen (15) class hours;
- 6 3. General appraiser site valuation and cost approach: fifteen (15) class hours;
- 7 4. General appraiser sales comparison approach: thirty (30) class hours;
- 8 5. General appraiser income approach: forty-five (45) class hours;
- 9 6. General appraiser report writing and case studies: fifteen (15) class hours; and
- 10 7. Appraisal subject matter electives: twenty-two (22) class hours.

- 11 (c) Certified residential real property appraisers:
- 12 1. General appraiser market analysis and highest and best use: fifteen (15) class hours;
- 13 2. General appraiser site valuation and cost approach: fifteen (15) class hours;
- 14 3. General appraiser sales comparison approach: fifteen (15) class hours;
- 15 4. General appraiser income approach: forty-five (45) class hours; and
- 16 5. General appraiser report writing and case studies: ten (10) class hours.

17 Section 9. Required Core Curriculum. The Required Core Curriculum and class hours for
18 each of the types or classification of licensees or certificate holders prescribed in this
19 administrative regulation shall be consistent with and cover the topics established in the Real
20 Property Appraiser Qualification Criteria, January 1, 2026, “Required Core Curriculum,” for
21 qualifying education issued by the Appraiser Qualification Board of the Appraisal Foundation,
22 available at:

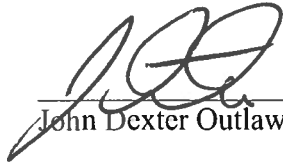
1 <https://appraisalfoundation.sharefile.com/share/view/s40baa2c6550748bb971c35f8b4d6a>

2 3a6.

3

4

APPROVED: March 25, 2026



John Dexter Outlaw, Chairperson, Kentucky Real Estate Appraisers Board



Tracy Carroll, Director, Division of Real Property Boards



Secretary Ray A. Perry, Kentucky Public Protection Cabinet

PUBLIC HEARING AND PUBLIC COMMENT PERIOD

A public hearing on this administrative regulation shall be held on June 24, 2026, at 1:00 P.M. Eastern Time at the Mayo-Underwood Building, Room 133CE, 500 Mero Street, Frankfort, Kentucky 40601. Individuals interested in being heard at this hearing shall notify this agency in writing by five workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing was received by that date, the hearing may be canceled. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through June 30, 2026. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

CONTACT PERSON: Patrick Riley, General Counsel, Kentucky Real Estate Appraisers Board, 500 Mero Street, Frankfort, Kentucky 40601, Email patrick.riley@ky.gov, Tel. (502) 782-2618.

REGULATORY IMPACT ANALYSIS AND TIERING STATEMENT

831 KAR 3:030. Education requirements for certification and licensure.
Contact Person: Patrick Riley, General Counsel, Kentucky Real Estate Appraisers Board
Phone: (502) 782-2618
Email: patrick.riley@ky.gov

Subject Headings: Boards and Commissions, Real Estate, Licensing, Fees

(1) Provide a brief summary of:

(a) What this administrative regulation does:

This regulation provides education requirements for licensure or certification by the Kentucky Real Estate Appraisers Board (“Board”).

(b) The necessity of this administrative regulation:

This regulation is necessary to establish education requirements for certification and licensure.

(c) How this administrative regulation conforms to the content of the authorizing statutes:

KRS 324A.035 authorizes and requires the Board to promulgate administrative regulations for certification or licensure of appraisers who perform appraisals of real property in federally related transactions, including education.

(d) How this administrative regulation currently assists or will assist in the effective administration of the statutes:

The Board is charged with licensing and regulating the practice of appraisal in Kentucky. This administrative regulation will clarify the standards for education required for certification or licensure by the Board.

(2) If this is an amendment to an existing administrative regulation, provide a brief summary of:

(a) How the amendment will change this existing administrative regulation:

Not applicable.

(b) The necessity of the amendment to this administrative regulation:

Not applicable.

(c) How the amendment conforms to the content of the authorizing statutes:

Not applicable.

(d) How the amendment will assist in the effective administration of the statutes:

Not applicable.

(3) Does this administrative regulation or amendment implement legislation from the previous five years?

Yes, this regulation implements the following legislation from the previous five years.

HB 172 (Acts Chapter 21) "AN ACT relating to the Kentucky Real Estate Appraisers Board;" effective June 29, 2021.

HB 403 (Acts Chapter 182) "AN ACT relating to real property boards;" effective July 15, 2024.

(4) List the type and number of individuals, businesses, organizations, or state and local governments affected by this administrative regulation:

As of October 22, 2025, the Board licenses and regulates over 1,564 individual appraisers and 106 appraisal management companies ("AMCs") that will be affected by this administrative regulation, as follows: 721 Certified General Real Property Appraisers, 664 Certified Residential Real Property Appraiser, 13 Licensed Residential Real Property Appraisers, and 166 Associate Real Property Appraisers. This regulation will impact an unknown number of prospective applicants for certification and licensure.

This regulation will affect an unknown number of prospective applicants for certification and licensure.

(5) Provide an analysis of how the entities identified in question (3) will be impacted by either the implementation of this administrative regulation, if new, or by the change, if it is an amendment, including:

(a) List the actions that each of the regulated entities identified in question (3) will have to take to comply with this administrative regulation or amendment:

Current licensees will not need to take any new steps to comply with this regulation. This regulation is a new regulation and recodification of prior 201 KAR Chapter 30. Prospective applicants for licensure will need to follow the requirements set forth in this administrative regulation.

(b) In complying with this administrative regulation or amendment, how much will it cost each of the entities identified in question (3):

This regulation will impose no new costs on licensees, except for the added expense of taking the valuation bias and fair housing laws and regulations course.

(c) As a result of compliance, what benefits will accrue to the entities identified in question (3):

Prospective applicants for licensure will be able to identify requirements for licensure.

(6) Provide an estimate of how much it will cost the administrative body to implement this administrative regulation:

(a) Initially:

There will be no additional cost to the Board to implement this administrative regulation initially.

(b) On a continuing basis:

There will be no additional cost to the Board to implement this administrative regulation on a continuing basis.

(7) What is the source of the funding to be used for the implementation and enforcement of this administrative regulation:

There is no additional funding necessary to implement this administrative regulation.

(8) Provide an assessment of whether an increase in fees or funding will be necessary to implement this administrative regulation, if new, or by the change if it is an amendment:

The implementation of this administrative regulation requires no increase in fees or funding.

(9) State whether or not this administrative regulation establishes any fees or directly or indirectly increases any fees:

This administrative regulation does not establish any fees and neither directly nor indirectly increases any fees.

(10) TIERING: Is tiering applied? (Explain why or why not):

No, tiering is not applied because this administrative regulation applies equally to all applicants for certification and licensure.

FISCAL IMPACT STATEMENT

831 KAR 3:030. Education requirements for certification and licensure.

Contact Person: Patrick Riley, General Counsel, Kentucky Real Estate Appraisers Board

Phone: (502) 782-2618

Email: patrick.riley@ky.gov

(1) Identify each state statute, federal statute, or federal regulation that requires or authorizes the action taken by the administrative regulation.

KRS 324A.015, KRS 324A.020, KRS 324A.035, KRS Chapter 324A, 12 U.S.C. § 3350, *et seq.*

(2) State whether this administrative regulation is expressly authorized by an act of the General Assembly, and if so, identify the act:

(3)(a) Identify the promulgating agency and any other affected state units, parts, or divisions: The Kentucky Real Estate Appraisers Board (“Board”) is the agency responsible for implementing this regulation. No other divisions of state or local government entities should be affected.

(b) Estimate the following for each affected state unit, part, or division identified in (3)(a):

1. Expenditures:

For the first year: There is no cost to administer this administrative regulation for the first year.

For subsequent years: There is no cost to administer this administrative regulation for subsequent years.

2. Revenues:

For the first year: This administrative regulation is not intended to generate revenue for any state or local government agency for the first year.

For subsequent years: This administrative regulation is not intended to generate revenue for any state or local government agency for subsequent years.

3. Cost Savings:

For the first year: There are no cost savings to administer this administrative regulation for the first year.

For subsequent years: There are no cost savings to administer this administrative regulation for subsequent years.

(4)(a) Identify affected local entities (for example: cities, counties, fire departments, school districts): None

(b) Estimate the following for each affected local entity identified in (4)(a):

1. Expenditures:

For the first year: N/A

For subsequent years: N/A

2. Revenues:

For the first year: N/A

For subsequent years: N/A

3. Cost Savings:

For the first year: N/A

For subsequent years: N/A

(5)(a) Identify any affected regulated entities not listed in (3)(a) or (4)(a): N/A

(b) Estimate the following for each regulated entity identified in (5)(a):

1. Expenditures:

For the first year: N/A

For subsequent years: N/A

2. Revenues:

For the first year: N/A

For subsequent years: N/A

3. Cost Savings:

For the first year: N/A

For subsequent years: N/A

(6) Provide a narrative to explain the following for each entity identified in (3)(a), (4)(a), and (5)(a):

(a) Fiscal impact of this administrative regulation: None.

(b) Methodology and resources used to reach this conclusion: Methodology and resources used are the fiscal department within the Public Protection Cabinet, Division of Real Property Boards.

(7) Explain, as it relates to the entities identified in (3)(a), (4)(a), and (5)(a):

(a) Whether this administrative regulation will have a “major economic impact”, as defined by KRS 13A.010(14): This administrative regulation is not intended or anticipated to have a major economic impact as defined by KRS 13A.010(14).

(b) The methodology and resources used to reach this conclusion: Methodology and resources used are the fiscal department within the Public Protection Cabinet, Division of Real Property Boards.

FEDERAL MANDATE ANALYSIS COMPARISON

831 KAR 3:030. Education requirements for certification and licensure.

Contact Person: Patrick Riley, General Counsel, Kentucky Real Estate Appraisers Board

Phone: (502) 782-2618

Email: patrick.riley@ky.gov

- (1) Federal statute or regulation constituting the federal mandate.

12 U.S.C. 3345, 12 U.S.C. 3347, 12 U.S.C. 3351

- (2) State compliance standards.

KRS 324A.020, KRS 324A.035

- (3) Minimum or uniform standards contained in the federal mandate.

12 U.S.C. 3345, 12 U.S.C. 3347, 12 U.S.C. 3351

- (4) Will this administrative regulation impose stricter requirements, or additional or different responsibilities or requirements, than those required by the federal mandate?

This administrative regulation does not impose stricter requirements, or additional or different responsibilities or requirements, than those required by the federal mandate.

- (5) Justification for the imposition of the stricter standard, or additional or different responsibilities or requirements.

This administrative regulation does not impose a stricter standard, or additional or different responsibilities or requirements.